Colonial Voluntary Benefits™

Great employee benefits are within your reach



TYPES OF POLICIES



ACCIDENT INSURANCE



SPECIFIED DISEASE FOR CANCER INSURANCE



SPECIFIED DISEASE FOR CRITICAL ILLNESS INSURANCE



DENTAL INSURANCE



DISABILITY INCOME INSURANCE



HOSPITAL INDEMNITY INSURANCE



LIFE INSURANCE

What are voluntary benefits?

Sometimes called "supplemental insurance," these benefits enhance your employees' medical insurance to help prepare them for life's unexpected challenges. Payable to the employee, they can be used for things other insurance plans may not cover, such as lost wages, out-of-pocket expenses and household bills.

Employees can:

- **Cover expenses during unforeseen circumstances —** like an accident or illness. Voluntary benefits pay the same amount, regardless of what other policies may cover.
- **Take advantage of savings opportunities.** Voluntary benefits can be paid pre-tax, lowering their taxable income.
- **Save money on essential coverage.** Voluntary benefits are often more affordable through employers.

Deliver big impact at little or no direct cost

As health care costs-per-employee keep rising, so does the need to balance cost and coverage. With voluntary benefits, you can maintain your budget while helping to ensure your employees have the **financial protection they want and need:**



Move to more affordable health plans: Voluntary benefits can help offset higher deductibles.



Expand your benefits package without increasing costs: Voluntary benefits can be employee-paid.



Create tax savings: Voluntary benefits can be paid using pre-tax income, lowering your taxable payroll.

It's a win-win when you're able to do more—for less—for your company and your workforce.

Life is full of unexpected moments, which is why it's important for employees to feel like they are financially prepared should an unforeseen challenge — like an accident, injury or illness occur.

With voluntary benefits, you can offer a robust benefits package to help your employees feel confident — all without impacting your budget.

65% **of workers said they're more interested in their benefits.***

*Colonial Life, Employee Enrollment Survey, company sponsored, 2021. 1,462 U.S. full-time employees responded to the survey in August 2021. All statistics/financial figures used represent national numbers.

Colonial Voluntary Benefits™

Colonial-PaulRevere.com/Employers

For more information, contact your benefits representative today.

Colonial Voluntary Benefits™

Injury | Illness | Dental | Vision | Life

Policy forms marketed by the company are too numerous to list in the advertisement, but a list can be provided upon request.

The insurance or its provisions may vary or be unavailable in some states. The insurance has exclusions and limitations which may affect any benefits payable. See the actual policy or your Colonial Voluntary Benefits representative for specific provisions and details of availability.

Underwritten by The Paul Revere Life Insurance Company, Worcester, MA, and administered by Colonial Life & Accident Insurance Company.

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