

Colonial Voluntary Benefits℠
The benefits of good hard work.®

Why include voluntary benefits?

Making voluntary benefits part of your clients' programs helps them control costs while providing more employee choice and better coverage.

What are voluntary benefits?

Sometimes called "supplemental insurance," these often employee-paid policies enhance the health and life insurance employers provide.

Paid directly to the employee, they can be used for things other insurance won't cover, such as lost wages, out-of-pocket expenses and household bills.

Types of policies include:

- Accident insurance
- Specified disease insurance for critical illness
- Dental insurance
- Disability income insurance
- Hospital confinement indemnity insurance
- Life insurance

Advantages to employees

- **Flexibility**
  Policyholders choose how to use payments — for deductibles, co-payments and other expenses.
- **Portability**
  Employees can take coverage with them even if they change jobs or retire.
- **Stability**
  Coverage continues regardless of employment.
- **Convenience**
  Premiums can be paid via payroll deduction, bank draft or direct billing.

Advantages to employers

- **Aid employee cost-sharing**
  Employee-paid voluntary benefits can help offset the out-of-pocket expenses from higher-deductible medical plans.
- **Confirm eligible dependents**
  Annual reviews can help verify which dependents are actually eligible for health care plans.
- **Boost tax savings**
  Employee education increases Section 125 plan participation, which provides greater tax savings for you.
- **Promote employee wellness**
  Employee awareness can help increase participation in wellness programs, for better returns on wellness investments.
- **Decrease enrollment expenses**
  Our turn-key solutions reduce or eliminate material, manpower and IT costs associated with enrollment.

Insurance products are underwritten by The Paul Revere Life Insurance Company, and administered by Colonial Life & Accident Insurance Company.

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